



**INVITATION OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FINANCIAL YEAR 2021
AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT. INDONESIA KENDARAAN TERMINAL Tbk**

The Board of Directors of PT Indonesia Kendaraan Terminal Tbk, domiciled in North Jakarta (hereinafter referred to as “**Company**”) hereby invite the Company’s Shareholders to attend the Annual General Meeting of Shareholders For Financial Year 2021 and The Extraordinary General Meeting of Shareholders (hereinafter referred to as “**Meeting**”) which will be held on:

Day/Date : Thursday, June 30th, 2020
Time : 09.00 – 12.30 WIB
Venue : Museum Maritim Indonesia, Tanjung Priok, Jakarta Utara

The Agenda of Annual General Meeting of Shareholders:

1. Approval of the Company's Annual Report including the Supervisory Report of the Company's Board of Commissioners and Ratification of the Company's Financial Statements for the 2021 Fiscal Year.
2. Determination of the utilization of net profit/loss of the financial year of 2021.
3. Appointment of Public Accounting Office to audit the financial's statement of the Company for the financial year of 2022.
4. Determination of bonus for the financial year of 2021 and remuneration for the member of Board of Commissioner and Board of Director of the Company for the financial year of 2022.
5. The Report of utilization of net proceeds from the Initial Public Offering.

The Explanation of The Agenda of Annual General Meeting of Shareholders:

1. The 1st Meeting agenda will be held based on the provision under the article 11 paragraph 8 and article 21 paragraph 3 the Company’s Article of Association and article 69 UUPT. The approval of the annual report, the financial statement which contains the balance sheet and the profit and loss statement of the financial year which ends on 31 December 2021 shall obtain the authorization from the Meeting. Hence, the Company submit such agenda.
2. The 2nd Meeting agenda will be held based on the provision under the article 22 paragraph 1 of the Company’s Article of Association and article 70 and 71 UUPT, the utilization of net profit of the Company of the financial statement which ends on 31 December 2021 shall obtain the approval from the Meeting. Hence, the Company submit such agenda.
3. The 3rd Meeting agenda will be held based on the provision under the article 11 paragraph 7 letter c of the Company’s Article of Association, the appointment of Public Accounting Office to audit the Company’s financial statement which ends on 31 December 2022 will be determined on the Meeting. Hence, the Company submit such agenda.
4. The 4th Meeting agenda will be held based on the provision under the article 15 paragraph 17 and article 18 paragraph 19 the Company’s Article of Association and article 96 paragraph 1 and article 113 UUPT, the determination of the bonus of the financial statement year of 2021 will be set forth based on the approval of the Meeting. Hence, the Company submit such agenda.
5. The 5th Meeting agenda will be held in respect of the compliance of the Regulation of Financial Service Authority No. 30/POJK.04/2015 regarding the Realization of the utilization of net proceeds from Initial Public Offering. Hence, the Company submit such agenda.

The Agenda of Extraordinary General Meeting of Shareholders:

1. The change and approval of the Company's new logo.
2. The change and approval of the Company's shareholder.
3. The change of the Company's Article of Association.
4. The delegation of authority regarding establishment of the goods and services supplies guideline from the Shareholders to the Board of Commissioner of the Company.
5. The implementation of integration, harmonization and synergy of the Company's policy of human resources management;
6. The change of the Company's Board of management.

The Explanation of The Agenda of Extraordinary General Meeting of Shareholders:

1. The 1st Meeting agenda will be held in respect of the acquisition process which happened in Pelindo Group which cause the Company's logo adjustment in accordance with the Pelindo Group instruction. Hence, the Company submit such agenda.
2. The 2nd Meeting agenda will be held in respect of the change of the majority shares ownership structure of the Company which cause by the acquisition process of PT Pelabuhan Indonesia I, II, III, and IV (Persero) which becomes PT Pelabuhan Indonesia (Persero) and also the investment (inbreng) process from PT Pelabuhan Indonesia II (Persero) as the former Company's shareholder to the Company's sub holding which is PT Pelindo Multi Terminal. The result of such change and ratification legally will be submitted to the The Ministry of the Law and Human Rights. Hence the Company submit such agenda.
3. The 3rd Meeting agenda will be held based on the provision under the article 24 of the Company's Article of Association and Article 19 UUPT, in respect of the change of the Company's Article of Association which will be determined on the Meeting approval. Moreover, in respect of the compliance of KBLI (Indonesian Business Field Classifications) and RBA (Risk Based Approach) 2020. Hence, the Company submit such agenda.
4. The 4th Meeting agenda will be held in respect of the acquisition of PT Pelabuhan Indonesia I, II, III, and IV (Persero) which becomes PT Pelabuhan Indonesia (Persero) as stated on the Government Regulation No. 101 year 2021 dated on 1 October 2021, where PT Pelabuhan Indonesia (Persero) applies the the guidelines of goods and services supplies at the PT Pelabuhan Indonesia (Persero) environment through Director Regulation No. HK.01/24/1/1/ADPG/UTMA/PLDN/-22 dated on 24 January 2022.
5. the 5th Meeting agenda will be held in respect of the instruction of the majority shareholder to impellent the integration, harmonization, and synergy for the management of human resource on the holding company and the subsidiary company in the PT Pelindo Multi Terminal Group environment also to align the provision, policy, system, mechanism, and procedure of human resource management as the decision maker which hierarchical and integrated to the certain human resource business process as stipulated by the PT Pelindo Multi Terminal.
6. The 6th Meeting agenda will be held in respect of the instruction of the majority shareholder to fill the vacancy of the Board of Commissioner position who has resigned. Hence, the Company submit such agenda.

Notes:

In order to prevent and/or deterrent the spread of the Covid-19 pandemic, the Company encourages the Shareholders to comply the instruction of the Government of the Republic of Indonesia regarding the health protocol by implementing the Physical Distancing policy during the Scale Public Activity Restrictions (PPKM). The Company will facilitate the Meeting by condition as follows

1. The Company shall not send specific invitations to each shareholder and this announcement constitutes an official invitation.

2. Meeting Materials are available at the Company's office as of the date of this invitation until the day of the Meeting itself and can be obtained by written request from the Shareholders or can be accessed on the Company's website (www.indonesiacarterminal.co.id) and the website of Indonesia Stock Exchange. Specifically for the Extraordinary General Meeting of Shareholders' material of agenda, will be available at least on the date of the Meeting.
3. Shareholders who are entitled to attend the Meeting are those whose names are registered in the Registrar of Company or Shareholders whose shares are held in collective custody at PT Kustodian Sentral Efek Indonesia ("KSEI") on the closing time of share trading at Bursa Efek Indonesia (Indonesia Stock Exchange) on June 7th, 2022 at 16.00 WIB.
4. Meetings will be held by electronically using *Electronic General Meeting System* KSEI (eASY.KSEI application) which provided by KSEI with implemented of FSA Regulation (POJK) Number 16/POJK.04/2020 ("POJK-16/2020").
5. The Company encourages the Shareholders who are entitled to attend the Meeting and as the owners of securities account balances at the Collective Depository of KSEI, to give the Power of Attorney to the PT EDI Indonesia as the Company's Securities Administration Bureau (BAE) through Electronic General Meeting System KSEI (eASY.KSEI) via <https://akses.ksei.co.id/> facilitated by KSEI as the method to give the electronic Power of Attorney for the Meeting. In terms of the Shareholders who are keen to attend the Meeting outside of the mechanism of eASY.KSEI, the Shareholders may download the Power of Attorney from the Company's website (<https://indonesiacarterminal.co.id/announcement-invitation>) and may fill and send with subject "Surat Kuasa RUPS IPCC" through email bae@edi-indonesia.co.id. The original version of the Power of Attorney is required to be delivered to the Company's Securities Administration Bureau, PT EDI Indonesia located in Wisma SMR 10th & 3rd Floor, Jl. Yos Sudarso Kav. 89, RT.10/RW.11, Sunter Jaya, Tanjung Priok, Kota Jakarta Utara, Daerah Khusus Ibukota Jakarta 14350, no later than 3 (three) days before the Meeting.
6. The Shareholders or the proxies who will attend the Meeting must submit a valid copy of the Citizen Identity Card ("KTP") or other valid identification documents to the registration officer before entering the Meeting room. Whilst, each shareholders entity shall provide a copy of their company's Article of Association including the latest composition of the Board of Directors and Commissioners. For Shareholders whose shares are in Collective Custodial Service in KSEI are required to show a Written Confirmation for Meeting ("KTUR") of their eligibility to attend the Meeting to the registration officer.
7. The Notary and BAE will check and count all the agenda's votes during the Meeting, including the votes from the Shareholders through eASY.KSEI as referred to point (4) above, as well as the votes during the Meeting.
8. One share gives the right to its holders to issue 1 (one) vote. If the Shareholders have more than 1 (one) share, the vote applies to all of the share which they owned.
9. In respect of health reasons, the Shareholders or the proxies of the Shareholders who will attend the Meeting are required to fulfill the Government Health Protocol which will be implemented by the building management of the Meeting venue.
10. The shareholders or the proxies can witness the implementation of the ongoing Meeting through the Zoom webinar by accessing the eASY.KSEI menu, the GMS Impressions submenu located on the KSEI AKSes website, provided that:
 - a. Shareholders or their proxies have been registered in the eASY.KSEI Application;
 - b. The GMS broadcast has a capacity of up to 500 participants and the attendance of each participant will be determined on a first come first serve basis. Shareholders or their proxies who do not have the opportunity to witness the implementation of the Meeting through the GMS Impressions, are still considered valid to be present electronically and share ownership and voting choices are taken into account at the Meeting, as long as they have been registered in the eASY.KSEI Application;
 - c. Shareholders or their proxies who only witness the implementation of the Meeting through the GMS Impressions, but are not registered and are present electronically on the eASY.KSEI Application, then the presence of the Shareholders or their proxies is considered invalid and will not be included in the calculation of the quorum for the attendance of the Meeting;
 - d. To get the best experience in using the eASY.KSEI Application and/or GMS Impressions, Shareholders or their proxies are advised to use the Mozilla Firefox browser.

11. In pursuance to support the Government to prevent the spread of Covid-19, the Company still endeavour to create a safe and healthy environment for the shareholders or proxies of the shareholders who attend the Meeting with the following conditions:
 - a. The Shareholders or the proxies as well as the invitees are kindly requested to arrive at the Meeting venue at least 45 (fourty-five) minutes before the Meeting begins;
 - b. Wearing mask while in the area and Meeting venue.
 - c. According to the detection and monitoring, have a body temperature not more than 37,30 °C.
 - d. Follow the direction of the Meeting Committee on implementing the physical distancing policy, either before, on, or after the Meeting. Therefore, due to the physical distancing policy, the Meeting Committee may limit the capacity of the Meeting room.
 - e. Follow the procedure and protocol of the spread or infection of COVID-19 prevention as may be determined by the Company.
 - f. Company will not provide souvenir, food and beverages.
 - g. Re-announce if there is any changes and/or additional information related to the procedure of the arrangement of the Meeting, with reference to the latest condition and update of the integrated handling and control for preventing the spread or infection of COVID-19.
 - h. Each Shareholders or the proxies as well as the invitees do not have travel history to the countries infected by Covid-19 in accordance with the World Health Organization (WHO) data and the Ministry of Health of the Republic of Indonesia within 14 (fourteen) days before attending the Meeting.
12. The preventive actions taken by the Company will not prohibit the Shareholders or the proxies as well as the invitees who wish to attend the Meeting, nevertheless the Company encourages the shareholders or the proxies as well as the invitees to pay attention the official health protocol from the Government to support the Meeting effectuation.

Jakarta, June 8th. 2022

PT INDONESIA KENDARAAN TERMINAL Tbk.

Directors