



**INVITATION OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR FISCAL
FINANCIAL YEAR 2022
AND THE EXTRAORDINARY GENERAL MEETING OF
SHAREHOLDERS
PT INDONESIA KENDARAAN TERMINAL Tbk**

The Board of Directors of PT Indonesia Kendaraan Terminal Tbk, domiciled in North Jakarta (hereinafter referred to as “**Company**”) hereby invite the Company’s Shareholders to attend the Annual General Meeting of Shareholders For Financial Year 2022 and The Extraordinary General Meeting of Shareholders (hereinafter referred to as the “**Meeting**”) which will be held on:

Day/Date : Tuesday, June 27th, 2023
Time : 2 pm to 4 pm, Indonesian Western Time
Venue : Ruang Serba Guna, 2nd Floor
Museum Maritim Indonesia, Tanjung Priok, North Jakarta

The Agenda of Annual General Meeting of Shareholders:

- 1. Approval of the Annual Report including the Supervisory Task Report of the Company’s Board of Commissioners and Ratification of the Company’s Financial Statement of the Financial Year of 2022.**

Explanation:

The 1st Agenda of the Meeting is held to comply with the provisions of Article 11 paragraph 8, Article 21 paragraph 3 of the Company’s Articles of Association, Article 66 paragraph 1 and 69 paragraph 1 of Law No. 40 of 2007 concerning Limited Liability Companies (hereinafter referred to as the “**Company Law**”). Approval of the Annual Report, Financial Statements which contain the Company’s Balance Sheet and Profit and Loss Calculation for the Financial Year ending December 31st, 2022 must obtain approval from the Meeting.

2. Determination of the utilization of net profit/loss of the Financial Year of 2022.

Explanation:

The 2nd Agenda of the Meeting is held to comply with the provisions of Article 22 paragraph 1 of the Company's Article of Association and Article 70 and 71 of Company Law, the utilization of net profit of the Company of the financial statement ending December 31st, 2022 shall obtain the approval from the Meeting.

3. Appointment of Public Accounting Office to audit the financial's statement of the Company for the financial year of 2022.

Explanation:

The 3rd Agenda of the Meeting is held to comply with the provision of Article 11 paragraph 9 letter c of the Company's Article of Association and Article 13 paragraph 1 Regulation of Financial Service Authority (hereinafter referred to as "POJK") Number 13/POJK.03/2017 about The Use of Public Accountant and Auditing Firm in Financial Services Activities. The appointment of Public Accounting Firm to audit the Company's financial statement ending December 31st, 2023 will be determined on the Meeting.

The Agenda of Extraordinary General Meeting of Shareholders:

1. The change of the Company's Article of Association;

Explanation:

The 1st Agenda of the Meeting is carried out in order to comply with the rules that apply to POJK. As for the changes made to the clauses related to the Company's Work Plan, Financial Year, and Annual Report of the Company; Written approval from the Board of Commissioners with due observance of the applicable laws and regulations and the Company's Articles of Association for the Procurement Process in the Company; the General Meeting of Shareholders; and Matters submitted by the Board of Directors in the Annual General Meeting of the Shareholders.

2. Determination of Work Incentives for the Financial Year of 2022 and Remuneration for the member of Board of Commissioners and Board of Director of the Company for the Financial Year 2022.

Explanation:

The 2nd Meeting agenda is held to comply with the provision of Article 15 paragraph 17 and Article 18 paragraph 19 of the Company's Article of

Association and Article 96 paragraph 1 and article 113 of the Company Law, the determination of the Board of Commissioners and Board of Director's remuneration of the Financial Year of 2022 will be determined by Meeting approval. Hence, the Company submit such agenda.

3. The Report of utilization of net proceeds from the Initial Public Offering.

Explanation:

The 3rd Meeting agenda is held to comply with POJK No. 30/POJK.04/2015 regarding the Realization of the utilization of net proceeds from Initial Public Offering.

Notes:

1. The Company shall not send separated invitations to each Shareholder and this announcement constitutes an official invitation for Shareholders to attend the Meeting;
2. Shareholders who are entitled to attend the Meeting are those whose names are registered in the Company Registrar or Shareholders whose shares are held in collective custody at PT Kustodian Sentral Efek Indonesia ("**KSEI**") on the closing time of stock trading at PT Bursa Efek Indonesia ("**BEI**") on May 31st, 2023 at 04.00 pm (Indonesia Western Time / WIB) ("**Entitled Shareholders**");
3. Meeting will be held electronically using Electronic General Meeting System KSEI ("**eASY.KSEI Application**") which provided by KSEI in accordance with POJK Number 16/POJK.04/2020;
4. In connection with the implementation of the Meeting through the eASY.KSEI Application as referred above, the participation of the Shareholders in the Meeting may be carried out by the following mechanism:
 - a. Attending the Meeting electronically through the eASY.KSEI Application;
 - b. Physically present at the meeting; or
 - c. Attending the Meeting through by using the power of attorney form provided on the Company's website.
5. The Company urges Entitled Shareholders to give the Power of Attorney to the PT EDI Indonesia as the Company's Securities Administration Bureau ("**BAE**") through Electronic General Meeting System KSEI ("**eASY.KSEI**") via <https://akses.ksei.co.id/> facilitated by KSEI as a mechanism for granting power of attorney electronically in the process of holding the Meeting;
6. In terms of the Shareholders who are keen to attend the Meeting without the mechanism of eASY.KSEI, the Shareholders may download the Power of Attorney from the Company's website (<https://indonesiacarterminal.co.id/announcement-invitation>) and may fill and send under the subject of "Surat Kuasa RUPS IPCC" through email bae@edi-

indonesia.co.id. The original version of the Power of Attorney is required to be delivered to the Company's BAE, PT EDI Indonesia located in Wisma SMR 10th & 3rd Floor, Jl. Yos Sudarso Kav. 89, RT.10/RW.11, Sunter Jaya, Tanjung Priok, Kota Jakarta Utara, Daerah Khusus Ibukota Jakarta 14350, at the latest 3 (three) days before the Meeting;

7. The local individual Shareholders that are allowed to attend the Meeting are those with shares registered in the collective custody of KSEI, attending and casting the voting rights electronically ("**E-Voting**") through the eASY.KSEI system managed by KSEI;
8. The Shareholders or their Proxies who will attend the meeting electronically through eASY.KSEI application, shall heed to the following:
 - a. The Shareholders may declare their attendance electronically until May 31st, 2023 at 04.00 pm (Indonesia Western Time / WIB) ("**The Attendance Declaration**"), and vote through eASY.KSEI application from the date of invitation to The Attendance Declaration Deadline;
 - b. To:
 - The Shareholders who have not declared the attendance electronically until The Attendance Declaration Deadline;
 - The Shareholders who have declared attendance electronically however have not vote in 1 (one) Meeting Agenda until The Attendance Declaration Deadline;
 - Individual Representative and Independence Party which has been appointed by the Company who has received the proxies from the Shareholders however the related Shareholders have not vote in 1 (one) meeting Agenda until The Attendance Declaration Deadline;
 - KSEI Participant / Intermediary (Custody Bank or Securities Company) who has received the power of attorney from the Shareholders who have vote in the eASY.KSEI Application;
Should do the registration through eASY.KSEI Application on the date of the Meeting no later than 8 am Western Indonesian Time;
 - c. The lateness Delay and or failure in the process of electronic registration with any reasons will result in the Shareholders and their proxies being unable to attend the Meeting electronically and their share ownership not taken into account in the attendance quorum;
9. If the Shareholders or their proxies will attend the Meeting, they must submit a photocopy of their Identity Card (KTP) or other identification to the Meeting Officer before entering the Meeting room. Shareholders of the Company in the form of a legal entity are required to submit a photocopy of the latest deed of Articles of Association (along with the Decree of the Endorsement of the Minister of Law and Human Rights) as well as the notarial deed regarding the appointment of the members of the Board of Directors and the Board of Commissioners or the latest management (along with the Decree on Receipt of Notification from the Minister of Law and Human Rights) to the registration

officer. And specifically for Shareholders whose shares are in KSEI Collective Custody are required to provide a Written Confirmation for the Meeting (KTUR) to the registration officer.

10. The Notary, assisted by BAE, will check and count the votes on the agenda of the Meeting in every decision-making of the Meeting's agenda, including the votes that have been submitted by the Shareholders through eASY.KSEI ;
11. One share entitles the holder to cast 1 (one) vote. If the Shareholder owns more than 1 (one) share, the votes are valid for all the shares owned;
12. The Shareholders or their Proxies may witness the implementation of the ongoing Meeting through the Zoom webinar by accessing the eASY.KSEI menu, the Meeting Impressions submenu located on the KSEI AKSes website, provided that:
 - a. Shareholders or their Proxies have been registered in the eASY.KSEI Application;
 - b. The Meeting broadcast has a capacity of up to 500 participants and the attendance of each participant will be determined on a first come first serve basis. Shareholders or their Proxies who do not have the opportunity to witness the implementation of the Meeting through the Meeting Impressions, are still considered valid to be present electronically and share ownership and voting choices are taken into account at the Meeting, as long as they have been registered in the eASY.KSEI Application;
 - c. Shareholders or their proxies who only witness the implementation of the Meeting through the Meeting Impressions, but are not registered and are present electronically on the eASY.KSEI Application, then the presence of the Shareholders or their Proxies is considered invalid and will not be included in the calculation of the quorum for the attendance of the Meeting;
 - d. To get the best experience in using the eASY.KSEI Application and/or Meeting Impressions, Shareholders or their Proxies are advised to use the Mozilla Firefox browser.
13. Meeting Materials are available at the Company's office as of the date of this invitation until the day of the Meeting itself and can be obtained by written request from the Shareholders or can be accessed on the Company's website (www.indonesiacarterminal.co.id);
14. The Company still endeavour to create a safe and healthy environment for the Shareholders or their Proxies of the Shareholders who attend the Meeting with the following conditions:
 - a. The Shareholders or their Proxies as well as the invitees are kindly requested to arrive at the Meeting venue at least 45 (fourty five) minutes before the Meeting begins;
 - b. Following the direction of the Meeting committee on implementing the physical distancing policy, either before, on, or after the Meeting. Therefore, due to the physical distancing policy, the Meeting committee may limit the capacity of the Meeting room;

- c. Following the procedure and protocol of the spread or infection of COVID-19 prevention as may be determined by the Company;
- d. **Company will not provide souvenir, food and beverages.**

Jakarta, June 5th, 2023

PT INDONESIA KENDARAAN TERMINAL Tbk.

Board of Directors